

ATTACHMENT 5 – RFQ COST BID FORM

Vendor Name: _____

Vendor shall complete this Bid Form and submit it with its bid. Please complete each category; if Vendor does not intend to designate a fee for a specific item, mark it as “zero” cost. Shaded areas are not intended to be completed.

The Vendor shall provide the per annum Spread, in basis points, to be added to the Base Rate, in the space below. Vendor shall clearly indicate whether the Spread is positive or negative.

Per Annum Spread (in basis points): _____

In the table below, Vendor shall calculate the net annual earnings by adding Vendor’s proposed per annum spread to an assumed per annum Base Rate of 1.05050%. Interest earnings shall be calculated assuming monthly compounding ($Interest = Balance * \left(1 + \frac{Base\ Rate + Spread}{12}\right)^{12}$). Under Fees, the Vendor shall indicate incoming and outgoing wire fees, as well as any other fees that the Vendor proposes to charge. For Other Fees, the vendor shall describe the fee (Account Maintenance Fee, Regulatory Fee, etc.) and provide the annual charge.

Vendor understands that all Interest Earnings and Fees shall be based upon actual balances and transaction counts. The balances and transaction counts provided below shall be used for evaluation purposes.

	Description	Balance / Transaction Count	Per Annum Base Rate + Spread / Per Item Cost	Compounding Periods in Year	Annual Earnings / Cost
Interest Earnings					
1	Demand Deposit Account	\$18,800,000		12	\$
2	Annual Interest Earnings				\$
Fees					
3	Outgoing Wire	1			\$
4	Incoming Wire	1			\$
5	Monthly Account Maintenance Fee	12			\$
	Other Fees (explain):				
6					\$
7					\$
8					\$
	Total Annual Fees (sum of 3 through 8)				\$
9	Net Annual Earnings (2 – 8)				\$

The undersigned, acting for and on behalf of the Vendor, hereby covenants, agrees and acknowledges that Vendor will provide the Services specified in the RFQ and contained in its Bid for the amount(s) proposed on this Bid Form. Vendor further covenants and declares that the person signing this Bid Form has the authority to bind the Vendor.

Printed Name

Authorized Signature

Date: _____